22 October 2026

To Summerfruit NZ Members

Notice of Annual General Meeting of Summerfruit New Zealand Incorporated

Notice is hereby given that the Thirty Third Annual General Meeting of Summerfruit New Zealand Incorporated will be held via Teams on 6 November 2026. Alternatively, members can register to attend in person at Spaces, Level 4 86 Customhouse Quay, in Wellington. The AGM will start at 1pm and conclude at 2.30pm. More information on how the meeting will proceed on the day will be provided when you complete the AGM registration process.

What you need to know
All members wishing to attend must pre-register for AGM. All AGM pre-registrations (*including online*) will close at **1pm on 5 November 2026** to allow sufficient time for effective administration of the AGM.

If you are attending the AGM **via Teams (online)**:

- Please fill out the RSVP form
- If you have not pre-registered, you will be unable to join the Teams meeting on the day.
- As per clause 10 of Schedule 1 of the Companies Act, please confirm on the RSVP form who is appointed to represent the organisation at the meeting in the same manner as you would appoint a proxy (i.e. the vote holder).
- Voting is via Vevox, a web-based voting app (accessible on mobile). More information on the app will be provided when we receive your AGM registration.

  We suggest that you don't use the same device for voting that you are using to view the Teams meeting, i.e., Teams on laptop or tablet, Vevox voting via smart phone.

If you are attending the AGM **in person (in Wellington)**:

- Please complete the RSVP form.
- As per clause 10 of Schedule 1 of the Companies Act, please confirm on the RSVP form who is appointed to represent the organisation at the meeting in the same manner as you would appoint a proxy (i.e. the vote holder).
- Voting on the day will be by a web-based voting app accessible from your smart phone or tablet. More information on the app will be provided when we receive your AGM registration. *There will be no paper based voting at this AGM*.

Unable to attend the AGM?

Should you be unable to attend the meeting, a proxy form is available. If you have multiple membership entities, please include them when you fill out the proxy form.

Please ensure that all proxies are submitted **no later than 5pm on Wednesday 4 November 2026**.

Business
The meeting will consider resolutions to:

1. Confirm the minutes of the AGM held on 7 November 2025.
2. Accept the Annual Report and audited financial statements for the year ended 31 May 2026.
3. Appoint BDO as auditor for the 2026–27 financial year.
4. Set commodity levy rates for 2027–28 at **1.25% for peaches, nectarines, plums, apricots and their hybrids; 0.75% for cherries; and 0.50% for processed fruit**, all plus GST, excluding fruit sold to Heinz Wattie's Limited for processing.
5. Retain the biosecurity levy at **0.05%** for 2027–28.
6. Approve annual Exporter Member subscriptions for 2027–28 of **$500 plus GST for All Markets licence holders** and **$166.67 plus GST for Pacific-only licence holders**.
7. Approve an annual Associate Member subscription of **$150 plus GST** for 2027–28.

The resolutions from the Summerfruit NZ Board are included in the below document, "**Resolutions for AGM to be held on 6 November 2026**". No resolutions were received from members.

Please note: The Summerfruit NZ Inc constitution clauses 7.4 and 7.9 indicate that new or amended resolutions **cannot** be proposed on the day of the AGM, unless the amendments are purely technical or non-material.

Annual Report
The 2026 Annual Report containing the Chair, Chief Executive and operational reports, can be found on the website at https://www.summerfruitnz.co.nz/publications/annual-report

If you have any questions about the AGM, please feel free to contact me.

Best regards

Dean Smith
Chief Executive
Summerfruit NZ

Enclosed: Resolutions document/Draft 2025 AGM minutes.

Summerfruit NZ Inc.

Resolutions for the Annual General Meeting to be held on 6 November 2026

Resolutions 1 to 7 are Producer Member votes, using the planted-hectare vote allocations currently recorded by Summerfruit New Zealand.

Under the current Rules, Exporter Members may vote only on resolutions to amend the Rules or wind up the Society, and Associate Members do not have voting rights. Accordingly, the resolutions setting subscriptions for Exporter Members and Associate Members will be voted on by Producer Members. Exporter Members provide input on their subscription through consultation on the Export Marketing Strategy.

Resolution 1

Confirmation of the previous minutes

Moved that:

The minutes of the Annual General Meeting of Summerfruit New Zealand Incorporated held on 7 November 2025 be confirmed as a true and correct record of that meeting.

Moved by the Summerfruit New Zealand Board

Resolution 2

Summerfruit New Zealand Annual Report and financial statements

Moved that:

The Annual Report and audited financial statements of Summerfruit New Zealand Incorporated for the year ended 31 May 2026 be accepted.

Moved by the Summerfruit New Zealand Board

Resolution 3

Appointment of auditor for 2026–27

Moved that:

BDO be appointed as financial auditor of Summerfruit New Zealand Incorporated for the 2026-27 financial year.

Moved by the Summerfruit New Zealand Board

Resolution 4

Commodity levy rates for 2027–28

Moved that:

The levy rates under the Commodity Levies (Summerfruit) Order 2020 for the 2027–28 levy year shall be:

1. **1.25% plus GST** for peaches, nectarines, plums, apricots and hybrids thereof;
2. **0.75% plus GST** for cherries; and
3. **0.50% plus GST** for processed fruit, excluding fruit sold to Heinz Wattie's Limited for processing.

Moved by the Summerfruit New Zealand Board

Explanatory information

The Commodity Levies (Summerfruit) Order 2020 requires Summerfruit New Zealand to set the actual levy rates at the Annual General Meeting held before the beginning of the levy year to which the rates apply.

The 2027–28 levy year begins on 1 June 2027. This resolution sets the commodity levy rates applying for that levy year.

The Board is proposing to reduce the levy rate applying to peaches, nectarines, plums, apricots and hybrids thereof from 1.50% to 1.25%. No change is proposed to the rates applying to cherries or processed fruit.

The differentiated levy rates were originally intended to provide broadly comparable levy contributions per hectare, recognising the generally higher revenue per hectare generated by cherries.

A review undertaken during 2026 indicated that, under the current rates, non-cherry growers are likely to contribute more levy per hectare than cherry growers. Reducing the non-cherry rate to 1.25% would bring the indicative contributions of the two crop groups into closer alignment.

The analysis is indicative and is sensitive to the yield and revenue assumptions used. The Board considers the proposed reduction to be a measured adjustment that retains the differentiated levy structure while reducing the current disparity.

The financial impact has been considered in the context of Summerfruit New Zealand's recent financial performance and reserves position. The Board considers the reduction manageable, although levy rates will continue to be reviewed annually

Resolution 5

Biosecurity levy rate for 2027–28

Moved that:

The levy rate under the Biosecurity (Readiness and Response – Summerfruit Levy) Order 2019 shall remain at 0.05% for summerfruit for the 2027–28 levy year.

Moved by the Summerfruit New Zealand Board

Explanatory information

The biosecurity levy supports Summerfruit New Zealand's readiness and response responsibilities under the Biosecurity (Readiness and Response – Summerfruit Levy) Order 2019.

No change is proposed to the current levy rate of 0.05%.

Resolution 6

Annual subscriptions payable by Exporter Members

Moved that:

In accordance with Rule 5 of the Rules of Summerfruit New Zealand Incorporated, the annual subscriptions payable by Exporter Members for the 2027–28 financial year be approved as follows:

- **$500 plus GST** for each Exporter Member holding an All Markets export licence; and
- **$166.67 plus GST** for each Exporter Member holding a Pacific-only export licence.

Moved by the Summerfruit New Zealand Board

Explanatory information

Following the disestablishment of the Summerfruit Exporters Committee, Summerfruit New Zealand assumed responsibility for exporter-related functions previously undertaken through the SEC, including annual market monitoring.

The proposed subscriptions were included in the 2026–27 Export Marketing Strategy that was consulted on with exporters and approved by the Board. These subscriptions are separate from export registration fees, programme charges and commodity levies.

Rule 5 requires annual subscriptions recommended by the Board to be approved or varied at the AGM. Under the current voting provisions, this resolution will be voted on by Producer Members. Exporter Members do not have a vote on the resolution.

Resolution 7

Annual subscription payable by Associate Members

Moved that:

In accordance with Rule 5 of the Rules of Summerfruit New Zealand Incorporated, the annual subscription payable by Associate Members for the 2027–28 financial year be approved at $150 plus GST for each Associate Member.

Moved by the Summerfruit New Zealand Board

Explanatory information

The proposed subscription recognises the value of Associate Membership and provides a modest contribution towards membership administration, industry communications and engagement.

Rule 5 requires annual subscriptions recommended by the Board to be approved or varied at the AGM. Under the current voting provisions, this resolution will be voted on by Producer Members. Associate Members do not have a vote on the resolution

Under Rule 7.9, Associate Members do not have voting rights. This is an ordinary resolution and will therefore be voted on by Producer Members. Associate Members do not have a vote on this resolution under the current Rules